

Austin City Council
Wednesday, June 4, 2008
Budget Worksession

Financial Forecast, including Wrap-up and Budget Preparation

OUTLINE

- 1 Introduction by City Manager
- 2 Recap of Five-Year Financial Forecast
 - a Recap of Major Council Questions, Issues, and Discussion during April and May worksessions
 - b Economic Outlook
 - c Update on Major Factors Affecting General Fund Revenue Projections
 - i Property taxes and valuation
 - ii Sales taxes
 - iii Utility transfers
 - iv Other revenue
 - d Major General Fund Cost Drivers
 - i Including information on fuel prices, budgetary impact and cost containment strategies

QUESTIONS / DISCUSSION BY CITY COUNCIL MEMBERS

- 3 2009 Budget Preparation and Balancing the Budget

QUESTIONS / DISCUSSION BY CITY COUNCIL MEMBERS

- 4 Looking Beyond 2009
- 5 Wrapping up Council Discussion and Feedback
- 6 Schedule and Next Steps
 - a Consider worksession format for proposed budget submittal
 - i Wednesday, July 23rd worksession vs Thursday, July 24th Council meeting